

Message Text

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PAGE 01 STATE 113826

15

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /035 R

66618

DRAFTED BY XMB:JKEANE:FMT

APPROVED BY EB/OCA/REP:LKLIEFORTH

EB/IFD/ODF:RSWART

ARA/CEN:GGOWAN(INFO)

----- 046480

R 152207Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

UNCLAS STATE 113826

E.O. 11652: NA

TAGS: BPRO

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR ADDITIONAL SALE OF HEAVY
MACHINERY FOR A TEXTILE PLANT TO INDUSTRIAS SEDALANA S.A.

1. EXIMBANK HAS A REQUEST TO INCREASE FCIA INSURANCE COVERAGE FROM
\$1,000,000 TO \$1,600,000 TO COVER THE ADDITIONAL SALE OF HEAVY
MACHINERY FOR A TEXTILE PLANT TO INDUSTRIAS SEDALANA S.A., 300
VARAS ESTATE IGLESIA, SAN SABATIAN, PO BOX 2858, SAN JOSE
COSTA RICA THE GUARANTEE OF THE FIRM'S PRINCIPALS IS OFFERED FOR THE
ENTIRE \$1,600,000 INSURANCE COVERAGE.

2. EXPORTER INDICATES THAT A COMMERCIAL BANK GUARANTEE IS NOT AVAILAB
LE.
EXIMBANK REQUESTED BANCO DE COSTA RICA OR OTHER ACCEPTABLE COMMER
CIAL BANK GUARANTEE. WE SEEK DETERMINATION OF AVAILABILITY OF A BANK
GUARANTEE FOR REFERENCED PROJECT.

3. IF BANK GUARANTEE NOT AVAILABLE, CAN EMBASSY MAKE DETER
MINATION OF ABILITY OF FIRM'S PRINCIPALS (ABRAHAM MELTZER SPIEGEL,
MOISES FAINGEZECHT ZONCHENT AND MOIS NATURAM TAITELBAUM) TO GUARANTEE
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PAGE 02 STATE 113826

ENTIRE \$1,600,000 MILLION AND THEIR MANAGERIAL ABILITY TO PROFITABLY

RUN THE EXPANDED TEXTILE PLANT
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 15 MAY 1975
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: JKEANE:FMT
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Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: BPRO
To: SAN JOSE
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Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006